



hromadske.tv
громадське телебачення

Annual Financial Report

2013

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Annual Financial Report

2013

Balance Sheet (Statement of Financial Position)

- 1. This report includes all the balances outstanding as per the reporting date, 31 December 2013.**
- 2. The financing from the donor organizations are recognized as Target Financing within this report.**
- 3. Retained Earnings mainly include direct support of the citizens.**

Balance Sheet (Statement of Financial Position)

<i>in Ukrainian hryvnia</i>	At the beginning of the reporting period	At the end of the reporting period
ASSETS		
Non-current assets		
Property, plant and equipment	-	684,397
historical cost	-	803,558
accumulated depreciation	-	(119,161)
Current assets		
Inventories	-	13,602
Current accounts receivable	-	107,375
Cash and cash equivalents	-	1,170,394
Other current assets	-	5,520
BALANCE	-	1,981,288
EQUITY and LIABILITIES		
Equity		
Retained earnings/(Accumulated losses)	-	1,023,298
Long-term liabilities and financing		
Target financing	-	957,873
Current liabilities		
Other current liabilities	-	117
BALANCE	-	1,981,288

Cash Flow Statement

The amounts below represents inflows/outflows of cash and cash equivalents. I.e. the report does not include any accrued expenses which Hromadske.tv incurred during the reporting period.

Namely, salaries/fees/services which relate to the reporting period, but were not paid yet, are NOT presented in the report below.

Cash Flow Statement

Cash flows 25/07/2013-31/12/2013, in Ukrainian hryvnia	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	2013
Cash inflows							
Direct support of the public							
Individual contributions	8,827	27,033	31,234	300	159,983	908,621	1,135,997
Donors' support							
The Embassy of the Kingdom of The Netherlands	-	-	-	-	-	793,089	793,089
The Embassy of the United States of America	-	359,685	-	-	39,965	-	399,650
International Renaissance Fund	88,000	-	-	-	-	159,860	247,860
Total cash inflows	96,827	386,718	31,234	300	199,948	1,861,570	2,576,596
Cash outflows							
Equipment*	-	-	(358,124)	-	(65,477)	(421,505)	(845,106)
Salaries and honoraria	-	-	-	-	-	(346,695)	(346,695)
Rent of the studio/office and utilities	-	-	-	-	(40,376)	(23,027)	(63,403)
Professional services:							
- management consulting	-	-	-	-	(24,000)	(17,571)	(41,571)
- legal	-	-	-	-	-	(14,300)	(14,300)
- accounting	-	-	(500)	(500)	(500)	-	(1,500)
Web development	-	-	-	-	(7,760)	(14,600)	(22,360)
Furniture and other tangible assets	-	-	-	-	(17,506)	(553)	(18,059)
Research on the audience	-	-	-	-	-	(16,799)	(16,799)
Professional services (producing, design)	-	-	-	-	(9,400)	-	(9,400)
Expenses for development (presentations, public discussions)	-	(1,118)	-	-	(1,332)	(6,490)	(8,940)
Communication	-	-	-	-	-	(7,406)	(7,406)
Office maintainance	-	-	-	-	(1,653)	(872)	(2,525)
Other expenses	(150)	(52)	(54)	(203)	(4,311)	(3,369)	(8,139)
Total cash outflows	(150)	(1,170)	(358,678)	(703)	(172,315)	(873,186)	(1,406,202)
Balance on the bank account at the end of the period	96,677	482,225	154,780	154,377	182,011	1,170,394	1,170,394

* Including prepayments for equipment



Significant Subsequent Events

1. Under the agreement with Ukraine based crowdfunding non-profit organization "Garage Gang", Hromadske.tv has collected UAH 1.02 mln, excluding the fee charged by the crowdfunding organization (as per the date of the report's issue).
2. In late December, the Auction House "Dukat" initiated the Auction of the Ukrainian artists' paintings on which they raised and subsequently transferred to Hromadske.tv UAH 207 thousand.
3. During first two months of 2014, Hromadske.tv has obtained direct support of the citizens in total amount of UAH 1.22 mln.